

**Abbott Square
Community Development District**
<https://www.abbottsquarecdd.net/>

Page #1

Board of Supervisors

Kelly Evans, Chairperson
Tanya Benton, Vice Chairperson
Lori Campagna, Assistant Secretary
Justin Barnett, Assistant Secretary
Malinda Miller, Assistant Secretary

District Staff

Mark Vega, District Manager
Vivek Babbar, District Counsel
Tonja Stewart, District Engineer
Paul Young, Field Manager

Regular Meeting Agenda

Tuesday, July 8, 2025 at 6:00 p.m.

[**Join the meeting now**](#)

Meeting ID: 213 506 915 847 5 Passcode: mY7Hj94k
Dial in by phone [+1 646-838-1601](tel:+16468381601) Phone conference ID: 596 185 430#

1. Call to Order/Roll Call

2. Public Comments (Comments limited to three (3) minutes per speaker)

3. Attorney Presentation

- | | |
|---|--------|
| A. Mailed Notice Letter | Pg. 2 |
| B. Underwriters Club Sale Presentation | Pg. 5 |
| C. Engineer's Report | Pg. 13 |
| D. Amenity Master Special Assessment Methodology Report | Pg. 26 |

4. Adjournment

The CDD Meeting's scheduled for the remainder of Fiscal Year 2025 are as follows:

July 16, 2025, Wednesday, at 1:30 p.m. at the offices of Inframark, 2654 Cypress Ridge Blvd, Wesley Chapel, FL 33544

August 8, 2025, Wednesday, at 6:00 p.m. at the Hilton Garden Inn Tampa Wesley Chapel, 26640 Silver Maple Parkway, Wesley Chapel, FL 33544

September 3, 2025, Wednesday, at 1:30 p.m. at the offices of Inframark, 2654 Cypress Ridge Blvd, Wesley Chapel, FL 33544

District Office:

Abbott Square CDD c/o Inframark
2005 Pan Am Circle, Suite 300
Tampa, FL 33607
813-873-7300

Meeting Room

The Hilton Garden Inn Tampa Wesley Chapel
26640 Silver Maple Parkway
Wesley Chapel, Florida 33544

Abbott Square Community Development District

c/o Inframark 2005 Pan Am Circle, Suite 300, Tampa, FL 33607

June 23, 2025

THIS IS NOT A BILL - DO NOT PAY

By US Mail, First Class Delivery

[insert property owner name/address]

[REDACTED]

Parcel ID: _____

*RE: Abbott Square Community Development District
Notice of Workshop and Public Hearings on Assessments and Budgets*

Except for the last column, the amounts shown in the columns below are for the <u>entire year</u>								
Proposed maximum Clubhouse Assessments	Proposed maximum annual FY 2025-2026 O&M Assessments ¹	O&M Increase from FY 2024-2025	Total Proposed Increase	Current Club Membership Fee	Current Club Expenses	Current Total Club Dues	Net <u>Annual</u> Increase	Net <u>Monthly</u> Increase
\$ 659.85	\$1,423.95	\$530.58	\$1,190.43	\$384	\$529.56	\$913.56	\$276.87	\$23.07

Dear Property Owner:

This letter is to provide you² with information about the Abbott Square Community Development District (“**District3 and its proposed acquisition of certain infrastructure, its operation and maintenance budget, its proposed assessments, and an upcoming workshop, public hearings, and meeting. The District owns and maintains certain types of infrastructure improvements within the District, such as the landscaping in common areas and the stormwater ponds.**

The District will hold a workshop on **Tuesday, July 8, 2025, at 6 p.m. at the Hilton Garden Inn Tampa Wesley Chapel, 26640 Silver Maple Parkway Wesley Chapel, Fl. 33544**. The purpose of the workshop is to provide residents with more information about the below matters and answer any questions.

Potential Acquisition of the Abbott Square Clubhouse and Clubhouse Assessments

The District is contemplating acquiring the clubhouse and recreational facilities within the District (collectively, the “**Abbott Square Clubhouse**

¹If approved this amount will serve as the “maximum rate” for future O&M Assessments and no mailed notice will be provided unless there is a proposed increase or another criterion within Section 197.3632(4), Florida Statutes is triggered.

² You are receiving this notice because Pasco County records indicate that you are a property owner within the District.

³ The District is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes.

the Club Membership Fee and Club Expenses will no longer be collected. However, if the District does not move forward with the acquisition the Club Membership Fee will continue on in perpetuity and is set to increase by \$24 each year. Based on these increases residents would be paying \$648 just in Club Membership Fees in 2036, with the fees still rising each year thereafter.

The major benefits of the District owning the Abbott Square Clubhouse are:

1. The resident-controlled Board of Supervisors of the District would be able to control how the Abbott Square Clubhouse is operated and maintained.
2. The Clubhouse Assessments (defined below) would be fixed and are certain to end after 30 years.
 - a. The Club Membership Fees are perpetual. Under either scenario, the residents would continue to pay the operational expenses of the Abbott Square Clubhouse.
 - b. Essentially the residents would break even in at least 11.5 years but with the community actually owning an asset.
3. Since the District is a governmental entity, it enjoys sovereign immunity which means that the liability is capped.
 - a. The private club does not enjoy this benefit and if there was a liability claim the costs of such claim would likely be passed on to the residents.

The District has engaged a real estate attorney to represent the District in connection with the negotiation of a purchase agreement and associated matters, including the real estate closing, in connection with the proposed purchase of the Abbott Square Clubhouse from the current owner. The District also engaged inspectors and other experts to assist in this endeavor. If the District does acquire the Abbott Square Clubhouse then the Clubhouse Assessments will not begin to be collected until the November 2025 tax bill.

The District has on file a *Report of the District Engineer* that describes the Abbott Square Clubhouse in more detail. The District estimates that it will cost a not to exceed total amount of \$5,710,000 to finance the acquisition of the Abbott Square Clubhouse as well as a contingency for repairs and to fund the maintenance through December 2025 through the issuance of Special Assessment Bonds as described in the *Amenity Master Special Assessment Methodology Report* on file with the District (the “**Assessment Report**”).

The District is proposing to levy non-ad valorem special assessments on all 651 lots within the District for the purpose of securing the above referenced bonds (the “**Clubhouse Assessments**”) as described in the Assessment Report. The Clubhouse Assessments are proposed to be allocated on an equalized basis for all lots as all residents will benefit from equal access to and enjoyment of the Abbott Square Clubhouse. **Each lot owner would pay a not to exceed amount of \$659.85 per year** for 30 years, inclusive of fees and costs of collection or enforcement, discounts for early payment, and the annual interest costs of the debt issued to finance the acquisition of the Abbott Square Clubhouse. However, the total amount of the Clubhouse Assessments will be lower based on the actual terms of bonds issued. The total annual revenue that the District anticipates collecting from the Clubhouse Assessments is anticipated to be \$429,564 inclusive of fees and costs of collection or enforcement, discounts for early payment, and the annual interest costs of the debt issued to finance the acquisition of the Abbott Square Clubhouse.

O&M Budget and Assessments

The District will also be adopting its final operation and maintenance budget (the “**O&M Budget**”) for its upcoming fiscal year (which runs from October 1 – September 30) and will levy its annually recurring non-ad valorem special assessments to fund the O&M Budget (“**O&M Assessments**”).

Although the O&M Budget has not been finalized the District’s reasoning behind the proposed increase is to account for the operation and maintenance costs of the Abbott Square Clubhouse, cover increased costs in operations and maintenance, inflation, an increase in utilities, and to ensure the District is able to maintain its infrastructure. If the acquisition of the Abbott Square Clubhouse does not occur, then

the Board may elect to reduce the proposed O&M Assessments or such revenues could be allocated to a reserve fund or other line items.

The O&M Assessments pay for the items described in the O&M Budget, including, but not limited to, administrative costs and maintenance and upkeep throughout the community. The District expects to annually collect no more than \$871,373, inclusive of the cost of collection and early payment discounts, in gross revenue as a result of the O&M Assessments. The O&M Assessments are allocated based on benefit from the operations and services of the District pursuant to an equalized basis for all product types.

Upcoming Public Hearings and Meeting

The District will hold two public hearings at its meeting on **Wednesday August 6, 2025, at 6 p.m.** at the **Hilton Garden Inn Tampa Wesley Chapel, 26640 Silver Maple Parkway Wesley Chapel, Fl. 33544**, in accordance with Chapters 170, 190, and 197, Florida Statutes. The purpose of the first public hearing will be to determine and levy the proposed Clubhouse Assessments (however, such assessments will only attach to your property if the acquisition is completed). The purpose of the second public hearing will be to consider the adoption of the O&M Budget and to determine and levy the O&M Assessments. Please note that any previously levied existing debt assessments on your lot will not be increasing.

At the hearings, the Board will sit as an equalizing board to hear and consider testimony from any interested property owners as to the propriety and advisability of acquiring the Abbott Square Clubhouse, as to the Clubhouse Assessments, as to the O&M Budget, as to the O&M Assessments, and all related matters. All affected property owners have a right to appear at the hearings and to file written objections with the Board of Supervisors of the District within 20 days of this notice. The public hearings may be continued to a date, time, and place certain that will be announced at the hearings.

Collection of Assessments and Additional Information

The District's assessments are collected by the Pasco County Tax Collector on the County tax bill (the tax bill combines all of the District's assessments). Alternatively, they may be directly collected by the District. By operation of law, the District's assessments each year constitute a lien against your property located within the District just as do each year's property taxes. It is important to pay your assessment since failure to pay will cause a tax certificate to be issued against the property which may result in loss of title. Alternatively, the failure to pay a direct bill invoice may result in the District pursuing a foreclosure action, which may also result in a loss of title.

A copy of the proposed budget and the agenda may be viewed on the District's website, <https://www.abbotsquarecdd.net/>, at least 2 days before the meeting. I hope this information is helpful. If you have any questions, or would like additional information relating to the assessments and copies of applicable documents and reports, please do not hesitate to contact my office at the address listed in the header above, via email at mark.vega@inframark.com, or via phone at 813-991-1140.

Sincerely,

Mark Vega

Mark Vega
District Manager

Presentation to:

**Abbott Square
Community Development District**

**-- *Acquisition of the Clubhouse With Tax Exempt
Bonds* --**

LENNAR®

Overview

- ◆ Lennar is evaluating selling the Clubhouse (“Clubhouse”) to third parties which is fairly customary once a community is approaching build out.
- ◆ Pursuant to the Club Plan, each resident in the Community pays an annual fee to use the Clubhouse in perpetuity and for maintenance. The annual fee increases approximately \$24 per year through 2029, at which point the annual fee will be at the discretion of the Club Owner. This analysis assumes \$24 annual increase in perpetuity.
- ◆ The Homeowners Association (“HOA”) holds an option to acquire the Clubhouse from Lennar pursuant to a prescribed formula set forth below.
- ◆ The Club Plan sets forth an Option Price which is the aggregate in place Club Plan Fees divided by the Capitalization Rate of 6%.
 - In 2025, each Resident will pay a Club Plan Fee equal to **\$384** per annum;
 - Based on 651 Units planned in the Development, the Total Club Plan Fees for this calculation are **\$249,984**;
 - Based on the current Capitalization Rate formula, the HOA’s Option Price on the Clubhouse would be **\$4,166,400** plus transactional and financing fees.
 - Like the Annual Club Fees, the Option Price increases each year. (see attachment).
- ◆ Lennar has provided the option for the CDD to purchase the clubhouse at a Purchase Price of **\$4,166,400** plus transactional and financing fees.

Overview (cont)

- ◆ The CDD is a better mechanism to acquire the Clubhouse because the CDD has access to low cost, long term, tax-exempt financing.
- ◆ While the payment per unit increases for residents initially and thru 2029, the savings to the CDD is substantial thru maturity, assuming after 2029 fees continue to increase at the rate of \$24 per unit per annum (or 5% in 2030 over 2029).
- ◆ There are a number of other benefits to the District.

Benefits To Community Acquiring the Clubhouse Thru the CDD

*There are Significant Financial & Ancillary Benefits to the Community by
Owning the Clubhouse v. Making Club Plan Payments*

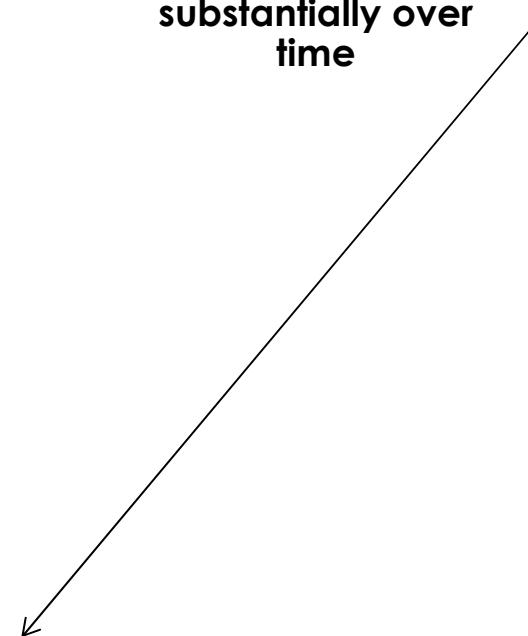
- ◆ The Community would save approximately **\$5,643,716** over the life of the bonds (assuming assessments increase at the same rate after 2029 at \$24 per unit per annum).
- ◆ The CDD has access to issuing tax-exempt bonds at low interest rates. Very likely a portion of the Bonds may be rated which would drive down cost of funds to below the Capitalization Rate, at approximately 5.00%.
- ◆ The CDD locks in a purchase price today, which otherwise escalates each year (could be greater after 2029).
- ◆ Payments would be fixed vs. subject to annual increases under the Club Plan.
- ◆ Payments terminate once Bonds are paid off. Whereas, Club Plan payments are in perpetuity -- Expenses would continue under either scenario.
- ◆ The CDD would control ownership and thus operational and management decisions.
- ◆ Assessments collected on the tax roll which ensures collection.
- ◆ The CDD Benefits from Governmental Immunity by owning the Clubhouse.

Club Plan Payments

Current Club Plan Schedule and Purchase Option

<u>Year</u>	<u>Mthly</u>	<u>Annual</u>	<u>Club Plan PMTS</u>	<u>Option Price</u>
2026	\$34.00	\$408	\$265,608	\$4,426,800
2027	\$36.00	\$432	\$281,232	\$4,687,200
2028	\$38.00	\$456	\$296,856	\$4,947,600
2029	\$40.00	\$480	\$312,480	\$5,208,000
2030	\$42.00	\$504	\$328,104	\$5,468,400
2031	\$44.00	\$528	\$343,728	\$5,728,800
2032	\$46.00	\$552	\$359,352	\$5,989,200
2033	\$48.00	\$576	\$374,976	\$6,249,600
2034	\$50.00	\$600	\$390,600	\$6,510,000
2035	\$52.00	\$624	\$406,224	\$6,770,400
2036	\$54.00	\$648	\$421,848	\$7,030,800
2037	\$56.00	\$672	\$437,472	\$7,291,200
2038	\$58.00	\$696	\$453,096	\$7,551,600
2039	\$60.00	\$720	\$468,720	\$7,812,000
2040	\$62.00	\$744	\$484,344	\$8,072,400
2041	\$64.00	\$768	\$499,968	\$8,332,800
2042	\$66.00	\$792	\$515,592	\$8,593,200
2043	\$68.00	\$816	\$531,216	\$8,853,600
2044	\$70.00	\$840	\$546,840	\$9,114,000
2045	\$72.00	\$864	\$562,464	\$9,374,400
2046	\$74.00	\$888	\$578,088	\$9,634,800
2047	\$76.00	\$912	\$593,712	\$9,895,200
2048	\$78.00	\$936	\$609,336	\$10,155,600
2049	\$80.00	\$960	\$624,960	\$10,416,000
2050	\$82.00	\$984	\$640,584	\$10,676,400
2051	\$84.00	\$1,008	\$656,208	\$10,936,800
2052	\$86.00	\$1,032	\$671,832	\$11,197,200
2053	\$88.00	\$1,056	\$687,456	\$11,457,600
2054	\$90.00	\$1,080	\$703,080	\$11,718,000
2055	\$92.00	\$1,104	\$718,704	\$11,978,400
2056	\$94.00	\$1,128	\$734,328	\$12,238,800
TOTAL	\$64	\$768	\$15,499,008	

**Increases
substantially over
time**



Lease v. Own Detail

*Approximately \$5.64 MM of Cumulative Savings **

<u>Year</u>	<u>Bond Debt Service</u>	<u>Per Unit</u>		<u>Year</u>	<u>Mthly</u>	<u>Savings</u>	<u>Cumulative Savings</u>
						<u>Annually</u>	
2026	CAPI	N/A		2026	\$34	\$408	\$265,608
2027	\$328,510	\$505		2027	(\$6)	(\$73)	\$218,330
2028	\$328,510	\$505		2028	(\$4)	(\$49)	\$186,677
2029	\$328,510	\$505		2029	(\$2)	(\$25)	\$170,647
2030	\$328,510	\$505		2030	(\$0)	(\$1)	\$170,241
2031	\$328,510	\$505		2031	\$2	\$23	\$185,459
2032	\$328,510	\$505		2032	\$4	\$47	\$216,302
2033	\$328,510	\$505		2033	\$6	\$71	\$262,768
2034	\$328,510	\$505		2034	\$8	\$95	\$324,858
2035	\$328,510	\$505		2035	\$10	\$119	\$402,572
2036	\$328,510	\$505		2036	\$12	\$143	\$495,911
2037	\$328,510	\$505		2037	\$14	\$167	\$604,873
2038	\$328,510	\$505		2038	\$16	\$191	\$729,459
2039	\$328,510	\$505		2039	\$18	\$215	\$869,669
2040	\$328,510	\$505		2040	\$20	\$239	\$1,025,504
2041	\$328,510	\$505		2041	\$22	\$263	\$1,196,962
2042	\$328,510	\$505		2042	\$24	\$287	\$1,384,044
2043	\$328,510	\$505		2043	\$26	\$311	\$1,586,750
2044	\$328,510	\$505		2044	\$28	\$335	\$1,805,081
2045	\$328,510	\$505		2045	\$30	\$359	\$2,039,035
2046	\$328,510	\$505		2046	\$32	\$383	\$2,288,613
2047	\$328,510	\$505		2047	\$34	\$407	\$2,553,815
2048	\$328,510	\$505		2048	\$36	\$431	\$2,834,642
2049	\$328,510	\$505		2049	\$38	\$455	\$3,131,092
2050	\$328,510	\$505		2050	\$40	\$479	\$3,443,166
2051	\$328,510	\$505		2051	\$42	\$503	\$3,770,864
2052	\$328,510	\$505		2052	\$44	\$527	\$4,114,187
2053	\$328,510	\$505		2053	\$46	\$551	\$4,473,133
2054	\$328,510	\$505		2054	\$48	\$575	\$4,847,703
2055	\$328,510	\$505		2055	\$50	\$599	\$5,237,897
<u>2056</u>	<u>\$328,510</u>	<u>\$505</u>		<u>2056</u>	<u>\$52</u>	<u>\$623</u>	<u>\$5,643,716</u>
TOTAL	\$9,855,292	\$505		TOTAL			\$5,643,716

Savings Summary

Approximately
\$5.64 MM of Cumulative Savings

	<u>Club Plan Payments</u> (Excludes Operations)	<u>Buy Today</u>
Fixed/Variable	Increased Payments	Fixed
Assumed Purchase Price	NA	\$4,166,400
Assumed Bond Int. Rate	NA	5.00%
	(Avg Pmt)	
Monthly Payment	\$64.00	\$42.05
Annual Payment	\$768.00	\$504.62
Total District Payments (30 yrs)	\$15,499,008	\$9,855,292
<u>Savings Summary</u>		
Total District Savings	NA	\$5,643,716
% Savings		36%

Prior Club Sales

- ◆ Developers/Builders routinely structure Club Plans in this manner.
- ◆ A number of Community Development Districts have acquired Clubhouses with Tax Exempt Bonds –
 - South Kendall Community Development District
 - Lakes By The Bay Community Development District
 - East Homestead Community Development District
 - Panther Trails Community Development District
 - Palm Glades Community Development District
 - Venetian Community Development District
 - Bellagio Community Development District
 - Concord Station Community Development District
 - Forest Brooke Community Development District
 - Centre Lake Community Development District
 - Touchstone Community Development District
 - Cypress Mill Community Development District
 - Two Lakes Community Development District

**Abbott Square Community
Development District**

Report of the District Engineer –
Clubhouse Acquisition



Prepared for:
Board of Supervisors
Abbott Square Community
Development District

Prepared by:
Stantec Consulting Services Inc.
777 S. Harbour Island Boulevard
Suite 600
Tampa, FL 33602
(813) 223-9500

June 4, 2025

**Abbott Square CDD**

Report of the District Engineer – Clubhouse Acquisition
 June 4, 2025
 Page 2 of 2

1.0 INTRODUCTION

The Abbott Square Community Development District (“the District”) encompasses approximately 173 acres in Pasco County, Florida. The District is located within Section 4, Township 26 South, Range 21 East and is vacant land with various abutting subdivisions.

See Appendix A for a Project Location Map and Map of Boundary Survey, which includes the Legal Description and Sketch of the District.

2.0 PURPOSE AND SCOPE

The purpose of this Report of the District Engineer is to provide a description and acquisition cost of the 2025 public improvements and community facilities which exclusively includes the Abbott Square Clubhouse.

See Appendix B for an Aerial Map.

3.0 PUBLIC IMPROVEMENTS AND COMMUNITY FACILITIES

The Clubhouse consists of approximately 4.15 acres of land. The improvements include a clubhouse building, other facilities (i.e. pool, playground area, parking lot, landscaping/irrigation/hardscaping, and other appurtenant improvements) and is located within Tract C of Abbott Square Phase 1A (PB 89 Pages 28-35).

Two reports were provided by RGA Design Forensics, LLC, entitled “Building Inspection Report for the Abbott Square Clubhouse – Zephyrhills, Florida” and “ADA Assessment of Exterior and Interior Conditions for the Abbott Square Amenity Center – Zephyrhills, Florida.”

See Exhibit C for a Site Plan.

4.0 CLUBHOUSE PURCHASE

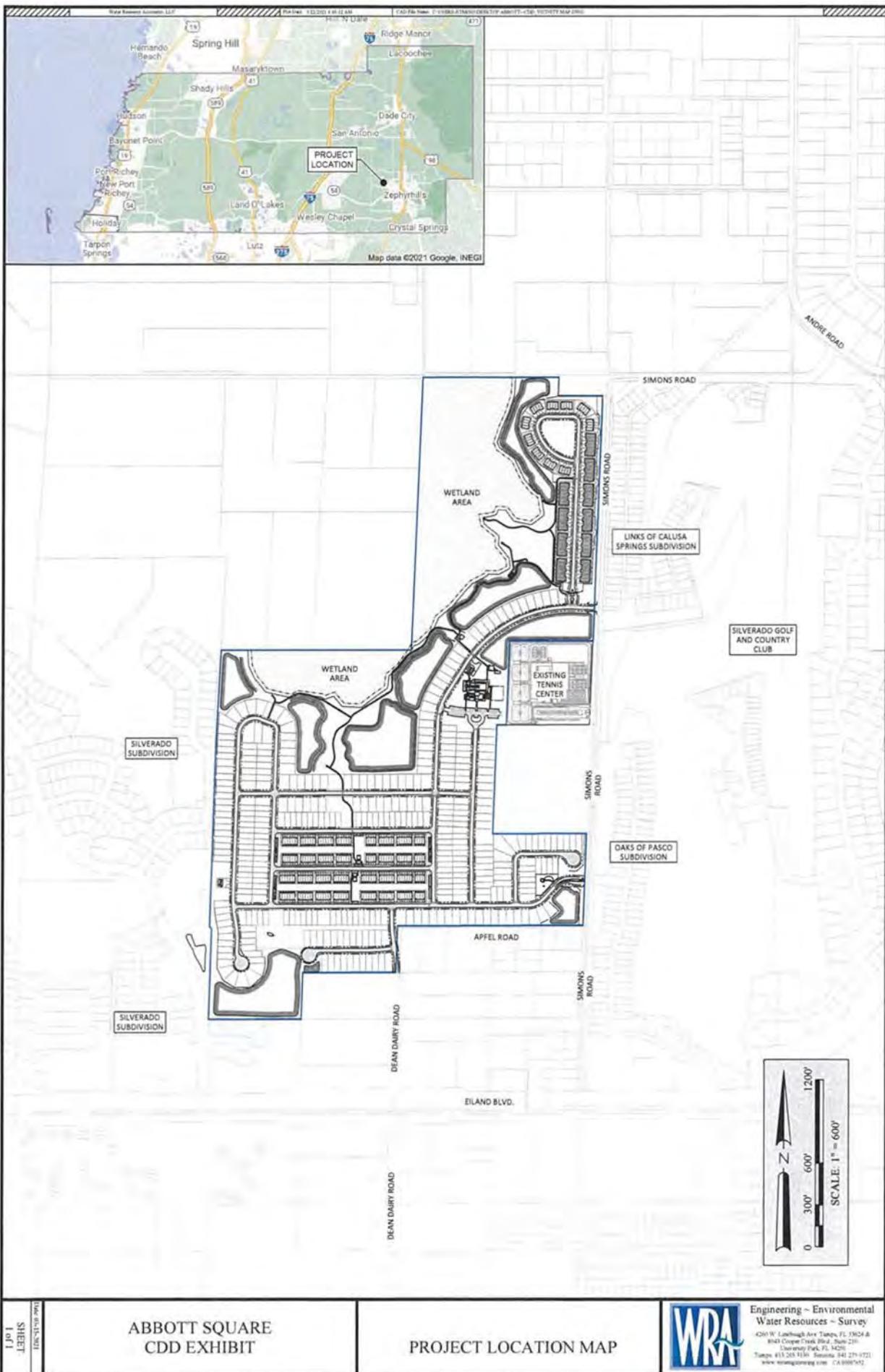
The not-to-exceed \$4,166,400 purchase price was presented by the property owner. The final purchase price will be determined by an arms-length negotiation between the District Board of Supervisors and the property owner. In addition, it has been estimated that the first-year maintenance will be \$75,000 and repair costs will be \$175,000. The total current estimated cost to the District is \$4,416,400.

Tonja L. Stewart, P.E.
 Florida License No. 47704

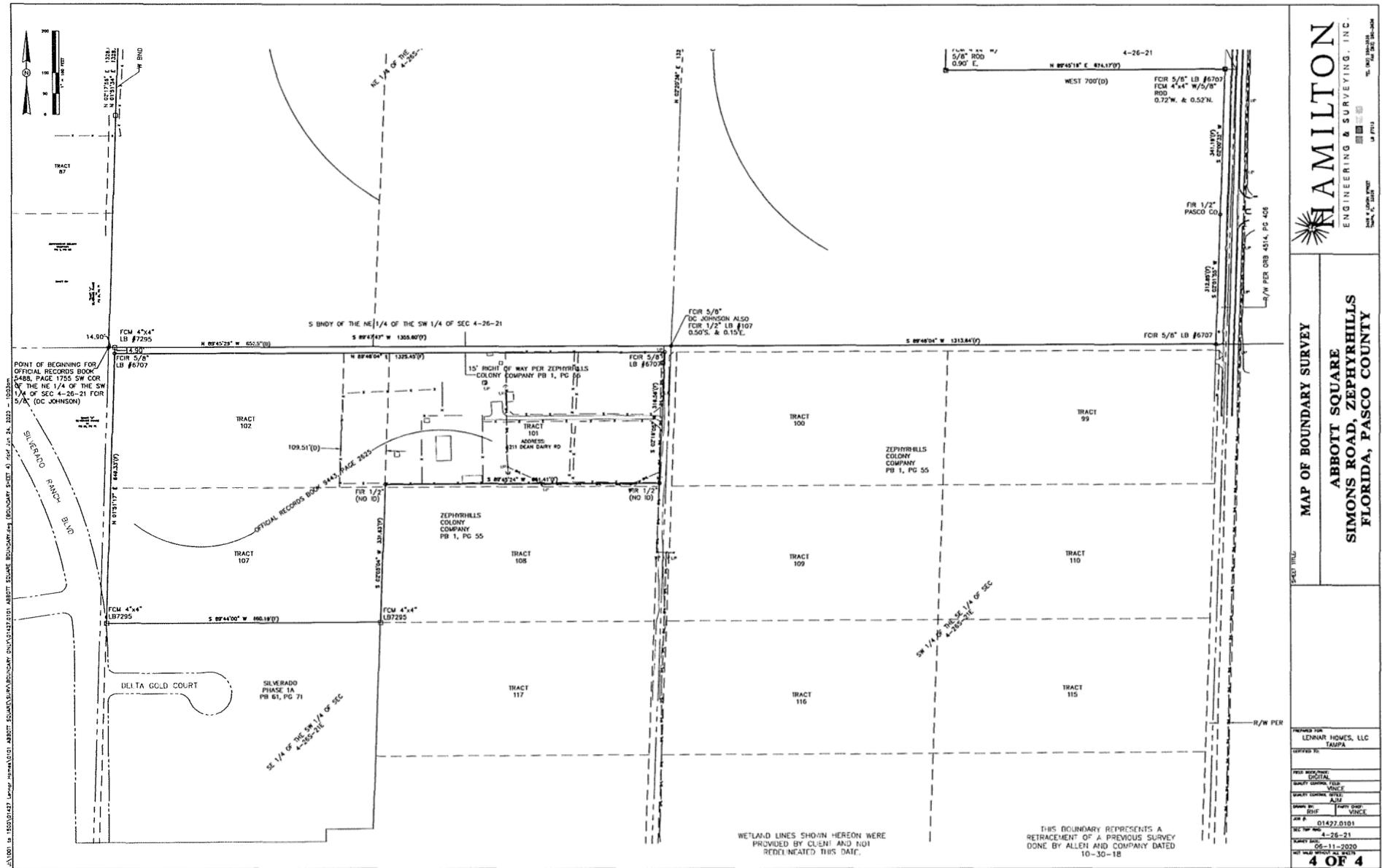


Abbott Square CDD
Report of the District Engineer – Clubhouse Acquisition
June 4, 2025

Appendix A PROJECT LOCATION MAP & MAP OF BOUNDARY SURVEY



<p>LEGAL DESCRIPTION: PER OFFICIAL RECORDS BOOK 5488, PAGE 1755</p> <p>COMMENCE AT THE SOUTHWEST CORNER OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 26 SOUTH, RANGE 21 EAST, PASCO COUNTY, FLORIDA FOR A POINT OF BEGINNING; THENCE RUN N 02 DEG 17' 55" E, A DISTANCE OF 1328.82 FEET; THENCE N 03 DEG 26' 50" E, A DISTANCE OF 664.52 FEET; THENCE S 89 DEG 36' 21" E, A DISTANCE OF 652.50 FEET; THENCE S 02 DEG 41' 02" W, A DISTANCE OF 1991.52 FEET; THENCE N 89 DEG 45' 29" W, A DISTANCE OF 652.50 FEET TO THE POINT OF BEGINNING.</p> <p>ALSO KNOWN AS:</p> <p>BEGIN AT THE SOUTHWEST CORNER OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 26 SOUTH, RANGE 21 EAST, PASCO COUNTY, FLORIDA; THENCE RUN 02 DEG 17' 56", ALONG THE WEST BOUNDARY OF THE SOUTHWEST 1/4 OF SECTION 4, OF SAID SECTION 4, A DISTANCE OF 1328.82 FEET TO THE NORTHWEST CORNER OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 4; THENCE N 03 DEG 26' 05" E; ALONG THE WEST BOUNDARY OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 4, A DISTANCE OF 664.52 FEET TO THE NORTH BOUNDARY OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 4; THENCE ALONG THE NORTH BOUNDARY S 89 DEG 35' 21" E, A DISTANCE OF 652.5 FEET; THENCE S 02 DEG 41' 02" W, A DISTANCE OF 1991.52 FEET; TO THE SOUTHWEST BOUNDARY OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 4; THENCE ALONG THE SOUTH BOUNDARY, N 89 DEG 45' 29" W, A DISTANCE OF 652.5 FEET TO THE POINT OF BEGINNING.</p> <p>LEGAL DESCRIPTION: PER OFFICIAL RECORDS BOOK 5189, PAGE 1956</p> <p>THE NORTH THREE-FOURTHS (13/4) OF THE WEST ONE-HALF (W1/2) OF THE EAST ONE-HALF (E1/2), THE NORTHEAST ONE-QUARTER (NE1/4) OF THE SOUTHWEST ONE-QUARTER (SW1/4), AND THE SOUTH ONE-HALF (S1/2) OF THE SOUTHEAST ONE-QUARTER (SE1/4) OF THE NORTHWEST ONE-QUARTER (NW1/4), ALL IN SECTION 4, TOWNSHIP 26 SOUTH, RANGE 21 EAST, LESS EXISTING ROAD RIGHTS OF WAY.</p> <p>AND LESS 12.53 ACRES DESCRIBED AS FOLLOWS:</p> <p>COMMENCE AT THE SOUTHEAST (SE) CORNER OF THE NORTHEAST ONE-QUARTER (NE1/4) OF THE NORTHWEST ONE-QUARTER (NW1/4) OF THE SOUTHWEST ONE-QUARTER (SW1/4) OF SAID SECTION 4, TOWNSHIP 26 SOUTH, RANGE 21 EAST; THENCE RUN WEST 700 FEET, THENCE NORTH 150 FEET, THENCE NORTH 135.5 FEET, THENCE WEST 100 FEET, THENCE NORTH 700 FEET TO THE NORTHEAST CORNER (NE1/4) OF THE NORTHEAST ONE-QUARTER (NE1/4) OF THE NORTHWEST ONE-QUARTER (NW1/4) OF THE SOUTHWEST ONE-QUARTER (SW1/4), THENCE EAST 700 FEET TO THE EAST BOUNDARY LINE, AS EXTENDED, OF THE NORTHEAST ONE-QUARTER (NE1/4) OF THE NORTHWEST ONE-QUARTER (NW1/4) OF THE SOUTHWEST ONE-QUARTER (SW1/4), AND THENCE SOUTH TO THE POINT OF BEGINNING;</p> <p>AND ALSO LESS 15.57 ACRES DESCRIBED AS FOLLOWS: BEGIN AT THE NORTHEAST (NE) CORNER OF THE WEST ONE-HALF (W1/2) OF THE NORTHEAST ONE-QUARTER (NE1/4) OF SAID SECTION 4, TOWNSHIP 26 SOUTH, RANGE 21 EAST, THENCE SOUTH 150 FEET, THENCE WEST 35 FEET, THENCE NORTH 135.5 FEET, THENCE WEST 165 FEET, THENCE NORTH 1320 FEET TO THE POINT OF BEGINNING.</p> <p>LESS AND EXCEPT THE FOLLOWING DESCRIBED PROPERTY TO WT: COMMENCE AT THE SOUTHWEST CORNER OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 26 SOUTH, RANGE 21 EAST, PASCO COUNTY, FLORIDA, FOR A POINT OF BEGINNING; THENCE RUN NORTH 02°17'56" EAST, A DISTANCE OF 1328.82 FEET; THENCE NORTH 03°26'50" EAST, A DISTANCE OF 664.52 FEET; THENCE SOUTH 08°36'21" EAST, A DISTANCE OF 652.5 FEET; THENCE WEST 02°41'02" WEST, A DISTANCE OF 1991.52 FEET; THENCE WEST 08°45'29" WEST, A DISTANCE OF 652.5 FEET TO THE POINT OF BEGINNING.</p> <p>LEGAL DESCRIPTION: PER OFFICIAL RECORDS BOOK 9443, PAGE 2625</p> <p>PARCEL 1: TRACT 101 AND THE EAST 109.51 FEET OF TRACT 102, ZEPHYRHILLS COLONY COMPANY LANDS, IN SECTION 4, TOWNSHIP 26 SOUTH, RANGE 21 EAST, ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 1, PAGE 25, PUBLIC RECORDS OF PASCO COUNTY, FLORIDA.</p> <p>AND</p> <p>PARCEL 2: TRACT 102: LESS AND EXCEPT THE EAST 109.51 FEET THEREOF; AND TRACT 107, ZEPHYRHILLS COLONY COMPANY LANDS, IN SECTION 4, TOWNSHIP 26 SOUTH, RANGE 21 EAST, ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 1, PAGE 55, PUBLIC RECORDS OF PASCO COUNTY, FLORIDA.</p> <p>Legend: (AS APPLICABLE)</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td>SCB</td><td>NOT CAFFED IRON 1/2" LR #703</td><td>O</td><td>DECATUR</td><td style="text-align: right;">SAFETY CERT. DATE 24 MAR 2018 PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>CFN</td><td>FOUND CAFFED IRON 1/2"</td><td>GR</td><td>DECODED BUSINESS</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>CFP</td><td>FOUND CAFFED IRON PIPE</td><td>CP</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>FCM</td><td>FOUND CEMENTIMENT</td><td>CIT</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>FNW</td><td>FOUND IR MA & DISK</td><td>DN</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>MW</td><td>WATER METER</td><td>EP</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>PF</td><td>PIPE</td><td>GP</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>PE</td><td>PIPE, IR DIA 12"</td><td>GPV</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>PPE</td><td>PIPE, IR DIA 12", LENGTH 100 FT</td><td>GPP</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>RC</td><td>PIPE, IR DIA 12", LENGTH 100 FT</td><td>GPPL</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>RCF</td><td>PIPE, IR DIA 12", LENGTH 100 FT</td><td>GPPLC</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>RCA</td><td>PIPE, IR DIA 12", LENGTH 100 FT</td><td>GPPLV</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>RCF</td><td>PIPE, IR DIA 12", LENGTH 100 FT</td><td>GRC</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>CAC</td><td>PIPE, IR DIA 12", LENGTH 100 FT</td><td>GRCV</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>CAR</td><td>PIPE, IR DIA 12", LENGTH 100 FT</td><td>GRCL</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> <tr><td>CAP</td><td>PIPE, IR DIA 12", LENGTH 100 FT</td><td>GRCP</td><td>DECODED INDUSTRIAL</td><td style="text-align: right;">PERIOD 24 MAR 2018 - 24 APR 2018</td></tr> </table>	SCB	NOT CAFFED IRON 1/2" LR #703	O	DECATUR	SAFETY CERT. 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NO SUBTERRAEAN EXCAVATION HAS BEEN MADE TO DETERMINE THE EXACT LOCATION OF THESE UTILITIES. 11) THE MEASURED MATHEMATICAL CLOSURE OF THE SURVEYED BOUNDARY EXCEEDS THE ACCURACY STANDARDS FOR AN URBAN CLASS SURVEY AS DEFINED BY THE NATIONAL CONVENTION FOR SURVEYORS AND MAPPING AND THE AMERICAN LAND TITLE ASSOCIATION. 12) TICS FROM SURVEYING CORNERS, FENCE CORNERS, SHEET METAL CORNERS, END MARKERS CAN BE USED TO REESTABLISH PROPERTY BOUNDARIES. 13) ADDITIONS, OR DELETIONS TO SURVEY MAPS OR REPORTS MADE OTHER THAN BY THE SIGNING PARTY OR PARTIES ARE PROHIBITED WITHOUT WRITTEN CONSENT OF THE SIGNING PARTY OR PARTIES. 14) THIS SURVEY HAS BEEN PREPARED EXPRESSLY FOR THE USE OF THE SURVEYOR'S SIGNING PARTIES OR OTHER PERSON OR ENTITY IS ENTITLED TO RELY UPON AND/OR REFUSE THIS SURVEY FOR ANY OTHER PURPOSE WHATSOEVER. THE SURVEYOR AGREES WITH THE CONSENT OF HAMILTON ENGINEERING & SURVEYING AND IDENTIFYING PROFESSIONAL SURVEYOR AND MAPPER. 15) NOTHING HERINBNE SHALL BE CONSTRUED TO GIVE ANY RIGHTS, LICENSES OR APPROVALS OTHER THAN THOSE CERTIFIED TO ON THIS SURVEY. 16) FENCE OWNERSHIP NOT DETERMINED. 17) PRINTED DIMENSIONS SHOWN ON THE MAP OF SURVEY SITE ARE NOT SURVEYED DIMENSIONS. THERE MAY BE ITEMS DRAWN OUT OF SCALE TO GRAPHICALLY SHOW THEIR LOCATION. 18) THE EXECUTION OF THIS SURVEY IS EXPRESSLY FORBIDDEN WITHOUT THE WRITTEN PERMISSION FROM THE SIGNING SURVEYOR. 19) THE WORD "COLLIMED" UNDERSTOOD TO BE AN EXPRESSION OF THE PROFESSIONAL SURVEYOR'S POSITION BASED ON HIS BEST KNOWLEDGE, INFORMATION AND BELIEF, AND THAT IT THUS CONSTITUTES NEITHER A GUARANTEE NOR A WARRANTY, EITHER EXPRESSED OR IMPLIED. 20) THIS SURVEY IS A REPRESENTATION OF EXISTING FIELD CONDITIONS AS AT THE TIME OF THE FIELD SURVEY DATE, AND IS NOT BASED ON FOUND EXISTING MONUMENTATION IN THE FIELD. 21) THE SIGNATURE DATE DOES NOT UPDATE OR SUPERSEDES THE DATE OF SURVEY. <p>COPYRIGHT 2020 - HAMILTON ENGINEERING & SURVEYING, INC.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; vertical-align: top; padding: 10px;"> <p>MAP OF BOUNDARY SURVEY</p> </td> <td style="width: 50%; vertical-align: top; padding: 10px;"> <p>MAP OF BOUNDARY SURVEY</p> <p>ABBOTT SQUARE, ZEPHYRHILLS, FLORIDA</p> <p>SIMONS ROAD, PASCO COUNTY</p> <p>HAMILTON ENGINEERING & SURVEYING, INC.</p> <p style="text-align: right;">Map by: [Signature]</p> <p>Printed For: [Signature]</p> <p>Printed On: 06-25-2020</p> <p>Page No: [Signature]</p> <p>1 of 4</p> </td> </tr> </table>	<p>MAP OF BOUNDARY SURVEY</p>	<p>MAP OF BOUNDARY SURVEY</p> <p>ABBOTT SQUARE, ZEPHYRHILLS, FLORIDA</p> <p>SIMONS ROAD, PASCO COUNTY</p> <p>HAMILTON ENGINEERING & SURVEYING, INC.</p> <p style="text-align: right;">Map by: [Signature]</p> <p>Printed For: [Signature]</p> <p>Printed On: 06-25-2020</p> <p>Page No: [Signature]</p> <p>1 of 4</p>
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Abbott Square CDD
Report of the District Engineer – Clubhouse Acquisition
June 4, 2025

Appendix B AERIAL MAP

Abbott Square

Clubhouse

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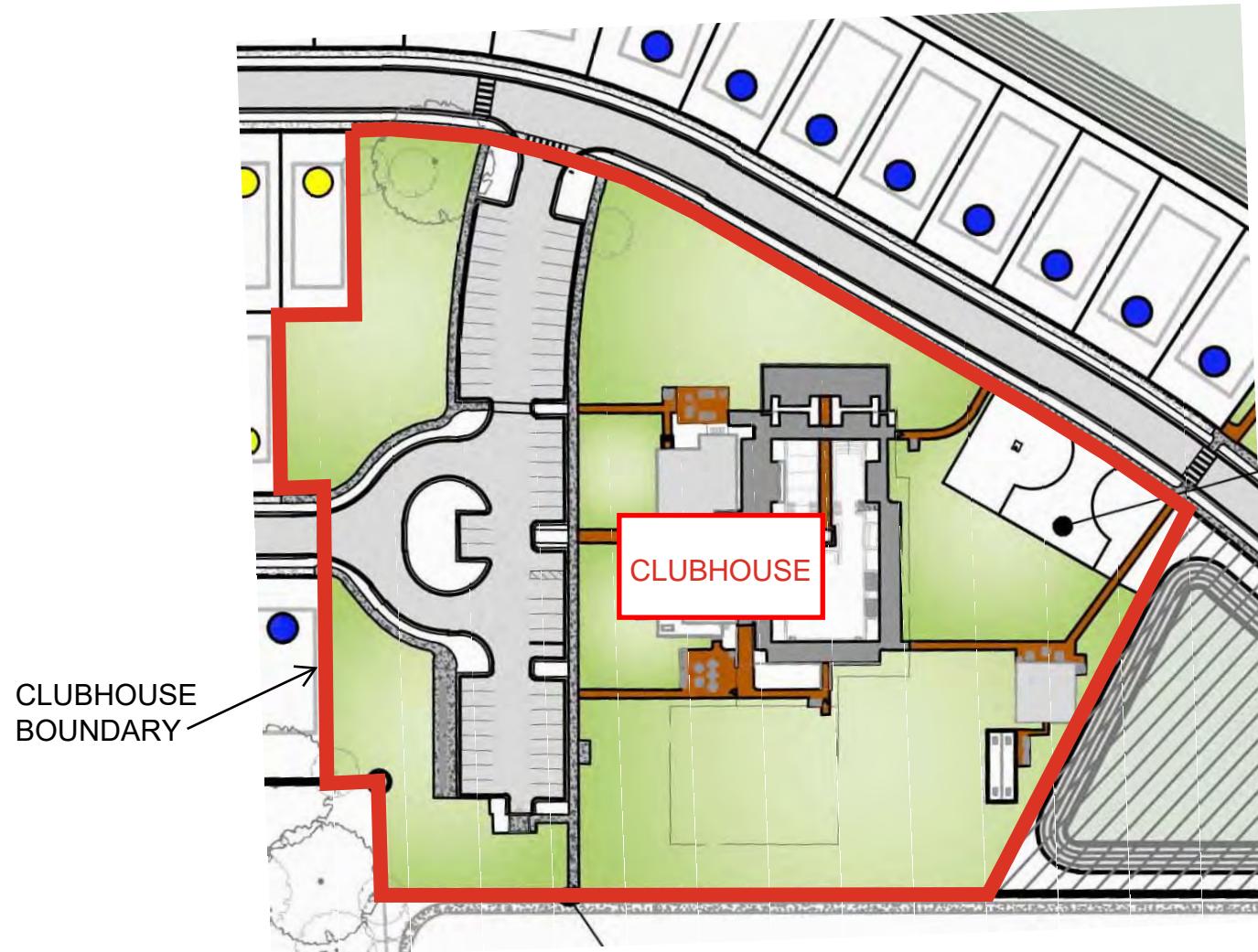




Abbott Square CDD
Report of the District Engineer – Clubhouse Acquisition
June 4, 2025

Appendix C SITE PLAN

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Abbott Square CDD
Report of the District Engineer – Clubhouse Acquisition
June 4, 2025

Appendix D PHOTOGRAPHS

ABBOTT SQUARE COMMUNITY DEVELOPMENT DISTRICT

AMENITY MASTER SPECIAL ASSESSMENT METHODOLOGY REPORT

Report Date:

June 4, 2025

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I. REPORT OBJECTIVE

This Amenity Master Special Assessment Methodology Report (the “Assessment Report”) is being presented in anticipation of acquiring completed amenity facilities, financing certain capital improvements relating thereto and pay operation and maintenance expenses in connection therewith by the Abbott Square Community Development District (“District”), a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes. The District proposes to issue Special Assessment Bonds, Series 2025 (the “Series 2025 Bonds”), and has retained Inframark to prepare a methodology for allocating the special assessments expected to be levied by the District in connection with the issuance of the Series 2025 Bonds.

II. DEFINED TERMS

“District” – Abbott Square Community Development District.

“Engineer’s Report” – *Report of the District Engineer for Abbott Square Community Development District*, dated June 4, 2025.

“Equivalent Assessment Unit” (EAU) – A weighted value assigned to dissimilar residential lot product types to differentiate assignment of benefit and lien values. [All homes have the same lien]

“Maximum Assessments” – The maximum amount of special assessments and liens to be levied against benefiting assessable properties.

“Platted Units” – Private property subdivided as a portion of gross acreage by virtue of the platting process.

“Series 2025 Project” – The 2025 public improvements and community facilities which exclusively include the Abbott Square Clubhouse and Amenity Center as outlined by the Engineer’s Report, the financing and certain capital improvements relating thereto, the funding of operation and maintenance expenses in connection therewith.

“Unit(s)” – A planned or developed residential lot assigned a product type classification by the District Engineer.

“Master Report” or “Report” – This *Amenity Master Special Assessment Methodology Report*, dated June 4, 2025 as provided to support benefit and Maximum Assessment Liens on private developed property within the District.

The District will issue the Series 2025 Bonds to finance the Series 2025 Project which will provide special benefit to the private property owners within the District. The Series 2025 Bonds will be repaid from and secured by non-ad valorem assessments levied on those properties benefiting from the Series 2025 Project within the District. Non-ad valorem assessments will be collected each year to provide funds for the payment of debt service on the Series 2025 Bonds. In addition, the District will continue to levy and collect non-ad valorem assessments for the ongoing maintenance of capital assets owned by the District and the ongoing administration of the District’s operations. This Assessment Report outlines the benefit, assessment methodology and financing structure for the Series 2025 Bonds to be issued by the District.

In summary, this Assessment Report will determine the benefit, apportionment and financing structure for the Series 2025 Bonds to be issued by the District in accordance with Chapters 170, 190, and 197, Florida Statutes, as amended, to establish a basis for the levying and collecting of special assessments based on the benefits received and is consistent with our understanding and experience with case law on this subject.

III. DISTRICT OVERVIEW

The District serves the Abbott Square development (the “Development” or “Abbott Square”), a master planned, residential development located in the City of Zephyrhills, Pasco County, Florida. The land within the District consists of approximately 173.19+/- acres and is generally located west of Simons Road, south of Paddock Lane and Austin Smith Road, and north of Eiland Boulevard. The Development is completed with 651 residential units.

IV. SERIES 2025 PROJECT

The proceeds of the Series 2025 Bonds will be used to fund the Series 2025 Project. The total cost of the Series 2025 Project is \$4,416,400, which consists of \$4,166,400 for the purchase price of completed public improvements, amenity facilities and the club plan as well as \$250,000 for future maintenance and repairs incurred by the District. The completed improvements include a clubhouse with a pool, splash area, playground area, sports courts, parking lot, observation deck, landscaping/irrigation/hardscaping and other existing sitework and appurtenant improvements as described in the District Engineer’s Report. A breakdown of these costs can be found in Table 1.

V. FINANCING

The District will finance the Series 2025 Project through the issuance of the Series 2025 Bonds. A number of items comprise the Series 2025 Bond size such as funding a debt service reserve, paying capitalized interest, underwriter’s discount, issuance costs and contingency as shown on Table 4. This Report details the master methodology utilized in determining a maximum benefit received by private benefiting properties. An Amenity Supplemental Assessment Allocation Report will be issued specific to the Bond Series with terms and final negotiated rates in accordance with the allocation methodology outlined in this Report.

VI. ALLOCATION METHODOLOGY

Special assessments are allocated to each assessable property within the District on the basis of estimated special benefit received from the Series 2025 Project financed by the District. A comparative analysis is utilized to determine the estimated special benefit received by an assessable property. The analysis evaluates the special benefit received by all assessable property. According to F.S. 170.02, the methodology by which valid special assessments are allocated to specifically benefited property must be determined and adopted by the governing body of the District. This alone gives the District latitude in determining how special assessments will be allocated to specifically benefited properties. The Series 2025 Project benefit and special assessment allocation rationale is detailed below and provides a mechanism by which these costs, based on a determination of the estimated level of benefit conferred by the Series 2025 Project, are apportioned to the assessable properties within the District for levy and collection. All residential homes within the District will be allocated the same benefit and thus the same special assessments.

EQUIVALENT ASSESSMENT UNITS (EAU) ALLOCATION: The Series 2025 Project benefits in the same amount, all private properties within the District. The level of relative benefit can be compared through the use of defining “equivalent” units of measurement by each product type. In the case of the Series 2025 Project to be financed with the Series 2025 Bonds, all parcel types will equally benefit. This is accomplished through determining an estimate of the relationship between the product types, based on a relative benefit received by each product type from the capital improvements identified within the Series 2025 Project. The use of equivalent assessment unit methodologies is well established throughout the State as a fair and reasonable proxy for estimating the benefit received by residential property. The costs associated with the Series 2025 Project are derived from the Engineer’s Report and outlined within Table 1 and Table 3 of this Assessment Report.

VII. DETERMINATION OF SPECIAL ASSESSMENT

There are three main requirements for valid special assessments. The first requirement demands that the improvements to private benefited properties, for which special assessments are levied, be implemented for an approved and assessable purpose (F.S. 170.01). As a second requirement, special assessments can only be levied on those private properties specially benefiting from the improvements (F.S. 170.01). Thirdly, the special assessments allocated to each benefited private property cannot exceed the proportional benefit to each private parcel (F.S. 170.02).

The District’s Series 2025 Project is considered a “system of improvements,” all of which are considered to be for an approved and assessable purpose (F.S. 170.01); this satisfies the first requirement for a valid special assessment as described above. Additionally, the Series 2025 Project will result in all private properties within the District receiving a direct and specific benefit, thereby making those properties legally subject to assessments (F.S. 170.01); this satisfies the second requirement, above. Finally, the benefit to the private properties is equal to or exceeds the cost of the assessments levied on the private benefited properties (F.S. 170.02); this satisfies the third requirement as outlined above.

The first requirement for determining the validity of a special assessment is plainly demonstrable; eligible improvements are found within the list provided in F.S. 170.01. However, the second and third requirements for a valid special assessment require a more analytical examination. As required by F.S. 170.02, and described in the preceding section entitled “Allocation Methodology,” this approach involves identifying and assigning value to specific benefits being conferred upon the various benefitting properties, while confirming the value of these benefits exceed the cost of providing the improvements. These special benefits include, but are not limited to, the added use of the property, added enjoyment of the property, probability of decreased insurance premiums and the probability of increased marketability and value of the property. Although the District contains a mix of single family home sites, each parcel benefits equally from the Series 2025 Project to be financed by the Series 2025 Bonds.

The second and third requirements are the key elements in defining a valid special assessment. A reasonable estimate of the proportionate special benefits received from the Series 2025 Project is expressed in terms of EAU Factor in Table 2. For this Assessment Report, the District’s single family units are assessed by product type, with each unit receiving the same EAU Factor.

The determination has therefore been made that the duty to pay the non-ad valorem special assessments is valid based on the special benefits imparted upon the property. These benefits are derived from the acquisition of the District’s Series

2025 Project. The allocation of responsibility for payment of the Series 2025 Bond debt within the District has been apportioned to the property according to reasonable estimates of the special benefits each land use will receive equally. Accordingly, each parcel of property within the boundary of the District will be assessed equally for the payment of any non-ad valorem special assessment greater than the determined special benefit particular to that property.

Property within the District that currently is not, or upon future development, will not be subject to the special assessments include publicly owned (State/County/City/CDD) tax-exempt parcels such as lift stations, road rights-of-way, waterway management systems, common areas, and certain lands owned by HOA(s). To the extent it is later determined that a property no longer qualifies for an exemption, assessments will be apportioned and levied based on an EAU factor proportionate to lot product average square footage.

VIII. ASSIGNMENT OF ASSESSMENTS

This section sets out the manner in which special assessments will be assigned to properties within the District. The land within the District is platted and fully-developed.

IX. ADDITIONAL STIPULATIONS

Inframark was retained by the District to prepare a methodology to fairly allocate the special assessments related to the District's Series 2025 Project. Certain financing, development and engineering data was provided by members of District Staff and/or the landowner. The allocation methodology described herein was based on information provided by those professionals. Inframark makes no representations regarding said information transactions beyond restatement of the factual information necessary for compilation of this report. For additional information on the Series 2025 Bond structure and related items, please refer to the Offering Statement associated with this transaction.

Inframark does not represent the District as a Municipal Advisor or Securities Broker nor is Inframark registered to provide such services as described in Section 15B of the Securities and Exchange Act of 1934, as amended. Similarly, Inframark does not provide the District with financial advisory services or offer investment advice in any form.

TABLE 1. ACQUISITION COSTS

ABBOTT SQUARE COMMUNITY DEVELOPMENT DISTRICT ACQUISITION COST ESTIMATE	
DESCRIPTION	ESTIMATED COSTS
Abbott Square Clubhouse & Amenity Center	\$4,166,400
Future Maintenance	\$75,000
Future Repairs	<u>\$175,000</u>
TOTAL	\$4,416,400

TABLE 2. DEVELOPMENT

ABBOTT SQUARE COMMUNITY DEVELOPMENT DISTRICT CDD DEVELOPMENT PROGRAM AND EAU ASSIGNMENT			
PRODUCT	UNITS	PER UNIT EAU⁽¹⁾	TOTAL EAUs
TH18'	180	1.00	180.00
TH 24'	40	1.00	40.00
Villa	60	1.00	60.00
SF 40'	130	1.00	130.00
SF 45'	130	1.00	130.00
SF 55'	111	1.00	111.00
TOTAL RESIDENTIAL	<u>651</u>		<u>651</u>

⁽¹⁾ Equivalent Assessment Unit

TABLE 3. ACQUISITION PLAN

ABBOTT SQUARE COMMUNITY DEVELOPMENT DISTRICT ACQUISITION COST ESTIMATE	
Description	Funding Needs
Abbott Square Clubhouse & Amenity Center	\$4,166,400
Future Operations and Maintenance	\$75,000
Future Repairs	\$175,000
	<hr/>
Net Proceeds from Bonds	\$4,416,400
Amount Required from District Funds or Other Sources	<hr/> <hr/> \$0

TABLE 4 BOND FINANCING

ABBOTT SQUARE COMMUNITY DEVELOPMENT DISTRICT		
SPECIAL REVENUE BONDS		
Coupon Rate ⁽¹⁾		5.75%
Term (Years)		31
Principal Amortization Installments		30
ISSUE SIZE		\$5,710,000
Acquisition and Construction Fund		\$4,166,400
Future Operations and Maintenance		\$75,000
Future Repairs		\$175,000
Capitalized Interest (Months) ⁽²⁾	14	\$383,046
Debt Service Reserve Fund	100%	\$403,790
Underwriter's Discount	2%	\$114,200
Cost of Issuance		\$390,000
Rounding		\$2,564
ANNUAL ASSESSMENT		
Annual Debt Service (Principal plus Interest)		\$403,790
Collection Costs and Discounts	6%	\$25,774
TOTAL ANNUAL ASSESSMENT		\$429,564

⁽¹⁾Based on conservative interest rate, subject to change based on market conditions.

⁽²⁾Based on capitalized interest 14 months.

TABLE 5. ASSESSMENT ALLOCATION

**ABBOTT SQUARE
COMMUNITY DEVELOPMENT DISTRICT
MAXIMUM ASSESSMENT ALLOCATION**

PRODUCT TYPE	PER UNIT	TOTAL EAUs	% OF EAUs	UNITS	PRODUCT TYPE		PER UNIT	
					TOTAL PRINCIPAL	ANNUAL ASSMT. ⁽²⁾	TOTAL PRINCIPAL	ANNUAL ASSMT.
TH18'	1.00	180.00	27.65%	180	1,578,802	118,773	\$8,771.12	\$659.85
TH 24'	1.00	40.00	6.14%	40	350,845	26,394	\$8,771.12	\$659.85
Villa	1.00	60.00	9.22%	60	526,267	39,591	\$8,771.12	\$659.85
SF 40'	1.00	130.00	19.97%	130	1,140,246	85,781	\$8,771.12	\$659.85
SF 45'	1.00	130.00	19.97%	130	1,140,246	85,781	\$8,771.12	\$659.85
SF 55'	1.00	111.00	17.05%	111	973,594	73,244	\$8,771.12	\$659.85
TOTAL		<u>651.00</u>	<u>100%</u>	<u>651</u>	<u>\$5,710,000</u>	<u>\$429,564</u>		

⁽¹⁾ Allocation of total bond principal (i.e., assessment) based on equivalent assessment units. Individual principal and interest assessments calculated on a per unit basis. 14 month Capitalized Interest Period.

⁽²⁾ Includes principal, interest, collection costs and prepayment discount.

EXHIBIT A

PRELIMINARY ASSESSMENT ROLL

